



1/4/2021



NEWSLETTER

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Market Outlook

Sensex, Nifty scale new highs on New Year's Day

- ✚ The BSE Sensex soared to record highs while the NSE Nifty closed above the 14,000-mark for the first time on Friday as markets continued their record run in the new year amid robust buying in IT, auto and FMCG stocks.
- ✚ TCS rose by 2.02 per cent after the IT major said its board will meet on January 8 to approve financial results and a proposal for declaring the third interim dividend to shareholders. Among other IT stocks, Tech Mahindra rose 0.23 per cent, Infosys by 0.36 per cent and HCL Tech by 0.43 per cent. Dr Reddy's, L&T, Sun Pharma, Axis Bank, IndusInd Bank, Nestle and Ultratech Cement also advanced. Auto stocks advanced on better sales numbers for December month.
- ✚ Market leader Maruti, which posted a 20 per cent increase in vehicle sales in December, rose by 0.53 per cent while Bajaj Auto closed up by 1.03 per cent. The 30-share benchmark index ended at 47868.98 up by 117.65 points or by 0.25 % and then NSE Nifty was at 14018.5 up by 36.75 points or by 0.26 %.
- ✚ Sensex touched intraday high of 47980.36 and intraday low of 47771.15 The NSE Nifty touched intraday high of 14049.85 and intraday low of 13991.35

Over 4.84 cr ITRs for 2019-20 filed till Dec 31

- ✚ Over 4.84 crore income tax returns (ITRs) for fiscal year 2019-20 have been filed till December 31, 2020, the Income Tax Department said on Friday. The government has extended the ITR filing deadline for individuals till January 10, and for companies till February 15. "Over 4.84 crore Income Tax Returns for AY 2020-21 have already been filed till 31st of December, 2020," the Income Tax Department tweeted. The deadline for individuals to file ITRs for 2018-19 was August 31, 2019 and over 5.61 crore ITRs were filed.
- ✚ An analysis of the data showed that filing of tax returns by individuals for 2019-20 has slowed in the current year, while filing by businesses and trusts have increased. Over 2.65 crore ITR-1 have been filed till December 31, 2020, lower than the 3.09 crore filed till August 31, 2019.
- ✚ Over 1.08 crore ITR-4 have been filed till December 31 as compared to 1.28 crore filed till August 31, 2019. Returns in ITR-1 Sahaj are filed by individuals whose total income does not exceed Rs 50 lakh, while form ITR-4 Sugam is meant for individuals, Hindu Undivided Families (HUFs) and firms (other than Limited Liability Partnership) having a total income of up to Rs 50 lakh and having presumptive income from business and profession.
- ✚ Over 36.58 lakh ITR-2 (filed by people having income from residential property) were filed till December 31. ITR-5 (filed by LLP and Association of Persons) filings stood at 7.84 lakh, while ITR-6 (by businesses) filings were at 3.82 lakh. ITR-7 (filed by persons having income derived from property held under trust) filings stood at 1.15 lakh till December 31, 2020.

Govt implementing Rs 320-cr project for 5 ports to enable digital ecosystem

- ✚ The government is implementing a Rs 320-crore project for five major ports in order to provide a digital port ecosystem, according to the Ministry of Ports, Shipping and Waterways. These ports are Mumbai, Chennai, Deendayal, Paradip and Kolkata (including Haldia). "An enterprise business system (EBS) is being implemented at five major ports with a project cost of about Rs 320 crore to provide a digital port ecosystem," Ministry of Ports, Shipping and Waterways has said in a document.
- ✚ The system will adopt international best practices without losing its alignment to existing local needs, it added. A total of 2,474 processes were rationalised, harmonised, optimised and standardised to arrive at a final re-engineered process count of 162 processes, it said. In addition, a centralised web-based port community system (PCS) has been operationalised across all major ports which enables seamless data flow between various stakeholders through common interface.
- ✚ To move towards the complete paperless regime, E-DO (electronic delivery order) through PCS has been made mandatory along with e-invoicing and e-payment, it said. The major ports in the country have an installed capacity of 1,534.91 MTPA (million tonnes per annum) as on March 2020 and handled a traffic of 704.92 MT during 2019-20. India has 12 major ports — Deendayal (erstwhile Kandla), Mumbai, JNPT, Mormugao, New Mangalore, Cochin, Chennai, Kamarajar (earlier Ennore), VO Chidambaranar, Visakhapatnam, Paradip and Kolkata (including Haldia)

Interest rate on PPF, NSC, other small savings schemes unchanged for Q4

- ✚ The government on Thursday kept the interest rates on small savings schemes, including PPF and NSC, unchanged for the January-March quarter amid moderating bank deposit rates. Public Provident Fund (PPF) and National Savings Certificate (NSC) will continue to carry an annual interest rate of 7.1 per cent and 6.8 per cent, respectively. Interest rates for small savings schemes are notified by the Finance Ministry on a quarterly basis. "The rates of interest on various small savings schemes for the fourth quarter of 2020-21 ending on March 31 shall remain unchanged from those notified for the third quarter (October 1-December 31, 2020)", the Finance Ministry said in a notification. Accordingly, the interest rate for the five-year Senior Citizens Savings Scheme has been retained at 7.4 per cent.
- ✚ The interest on the senior citizens" scheme is paid quarterly. Interest rate on savings deposits has been retained at 4 per cent annually. The girl child savings scheme Sukanya Samriddhi Yojana will offer 7.6 per cent rate during the third quarter of the current fiscal. The annual interest rate on Kisan Vikas Patra (KVP) has been retained at 6.9 per cent. Term deposits of 1-5 years will fetch an interest rate in the range of 5.5-6.7 per cent, to be paid quarterly, while the interest rate on five-year recurring deposit is pegged at 5.8 per cent.

Govt approves Rs 3,000 crore project for Paradip port

- ✚ The government on Wednesday said it has approved a Rs 3,000 crore project to turn Paradip Port into a world-class port by setting up a dock. The decision to set up a western dock was taken by the Union Cabinet in its meeting held on Wednesday, Ports, Shipping and Waterways Minister Mansukh Mandaviya said.
- ✚ "The Cabinet has approved setting up of Western dock at Paradip port at a cost of Rs 3,000 crore which will transform the port into a world-class and modern port.The decision has been taken with a futuristic approach as Prime Minister has been laying emphasis on development of eastern states," Mandaviya said briefing the media after the Cabinet meeting.

Economy News

Cabinet approves Rs 4,573 cr interest subvention to raise ethanol production capacity

- ✚ The Union Cabinet on Wednesday approved a scheme to provide bank loans at lower rates to distilleries producing ethanol for doping in petrol, with a view to raising India's ethanol production capacity to suck out surplus sugar as well as cut oil imports. Oil Minister Dharmendra Pradhan said the government is targeting to more than double blending of ethanol in petrol to 20 per cent by 2030, for which domestic production capacity has to be augmented. The Cabinet Committee on Economic Affairs (CCEA), headed by Prime Minister Narendra Modi, approved a modified scheme for extending interest subvention to augment ethanol production capacity, he said.
- ✚ The government would bear interest subvention for five years, including one-year moratorium against the loan availed by project proponents from banks, at the rate of 6 per cent per annum or 50 per cent of the rate of interest charged by banks, whichever is lower. The interest subvention would be available for setting up new as well as an expansion of existing molasses or grain-based distilleries and for units that will produce ethanol from other feedstocks such as sugar beet, sweet sorghum and cereals. "Previously, Rs 4,687 crore interest subvention scheme was approved and now Rs 4,573 crore has been sanctioned," he said during a news conference called to brief on decisions taken by the Cabinet.

RBI cautions against unauthorised digital lending platforms

- ✚ The Reserve Bank Of India (RBI) stated today that there have been reports about individuals/small businesses falling prey to growing number of unauthorised digital lending platforms/Mobile Apps on promises of getting loans in quick and hassle-free manner. These reports also refer to excessive rates of interest and additional hidden charges being demanded from borrowers; adoption of unacceptable and high-handed recovery methods; and misuse of agreements to access data on the mobile phones of the borrowers. Legitimate public lending activities can be undertaken by Banks, Non-Banking Financial Companies (NBFCs) registered with RBI and other entities who are regulated by the State Governments under statutory provisions, such as the money lending acts of the concerned states.
- ✚ Members of public are hereby cautioned not to fall prey to such unscrupulous activities and verify the antecedents of the company/ firm offering loans online or through mobile apps. Moreover, consumers should never share copies of KYC documents with unidentified persons, unverified/unauthorised Apps and should report such Apps/Bank Account information associated with the Apps to concerned law enforcement agencies or use Sachet portal to file an on-line complaint. Reserve Bank has also mandated that digital lending platforms which are used on behalf of Banks and NBFCs should disclose name of the Bank(s) or NBFC(s) upfront to the customers.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
ABSHEK INDS	10.73	10.97	03.05
ACE	142.55	144.95	31.50
ADANI PORTS	503.50	507.50	203.40
AGROTECHFOOD	875.90	945.00	350.00
AMULYA LEASI	717.80	729.00	220.00
ASIAN PAINTS	2,775.00	2,790.80	1,431.85
AVENUE SUPER	2,790.50	2,802.00	1,735.65
BAJAJ AUTO	3,482.80	3,493.40	1,793.10
BERGERPAINTS	766.80	768.70	390.00
BHANSALIENG	149.55	151.00	25.30

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
RAIN INDUSTRIES	144.20	126.50	17.70	13.99↑	148.85	129.90	149/45	1447306	2045.74
INDIAMART INTER	7041.30	6405.40	635.90	9.93↑	7663.55	6381.10	7664/1641	19844	1387.96
TAJ GVK HOTELS	143.75	131.00	12.75	9.73↑	148.10	135.25	223/82	126815	183.95
TIN PLATE CO.	167.00	153.35	13.65	8.90↑	171.50	151.05	172/57	508598	836.95
TRIDENT LTD.	10.73	9.88	0.85	8.60↑	10.97	10.00	11/3	12704879	1345.22
BHARAT HEAVY EL	38.70	35.90	2.80	7.80↑	39.00	36.00	48/19	13137340	4945.40
MSTC LTD.	176.40	163.75	12.65	7.73↑	178.80	162.55	235/73	189375	330.60
TAKE SOLUTIONS	57.35	53.25	4.10	7.70↑	58.90	53.10	114/37	1162879	660.07
JK PAPER LTD.	113.80	106.35	7.45	7.01↑	114.70	106.50	141/62	366245	408.32
SPENCER'S RETAI	91.10	85.20	5.90	6.92↑	92.20	85.45	108/55	305532	274.55

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
BOROSIL RENEWAB	285.40	300.40	-15.00	-4.99↓	285.40	285.40	323/28	23453	66.93
VAKRANGEE	65.65	69.10	-3.45	-4.99↓	68.90	65.65	70/17	247926	164.33
INDIAN ENERGY E	219.75	227.70	-7.95	-3.49↓	230.15	211.60	233/111	39830	89.06
APL APOLLO TUBE	859.60	884.65	-25.05	-2.83↓	888.00	842.00	894/205	36292	312.13
SNOWMAN LOGISTI	64.65	66.50	-1.85	-2.78↓	66.90	64.25	71/25	677157	441.53
AGRO TECH FOODS	875.90	899.30	-23.40	-2.60↓	945.00	869.95	945/350	5774	52.59
HIL	2229.95	2284.90	-54.95	-2.40↓	2301.35	2220.75	2334/497	1872	42.12
ASTRAL POLY TEC	1750.20	1787.30	-37.10	-2.08↓	1772.35	1720.00	1841/748	15572	272.60
TRENT LTD.	674.60	687.90	-13.30	-1.93↓	695.00	673.00	809/368	27956	190.21
MAYUR UNIQUOTER	304.40	309.90	-5.50	-1.77↓	313.50	302.20	331/118	2595	8.03

**MARKET
PERFORMANCE**

SUPER STOCK MOVERS

COMPANYNAME	JAN01	DEC31	DEC30	DEC29	DEC28
ABSHEK INDS	10.73	9.88	9.72	9.71	9.64
ADANI GREEN	1066.15	1052.55	1051.35	1038.20	1037.50
AHLUW.CONTRA	266.40	266.00	261.65	261.15	251.95
ASIAN GRANIT	282.05	281.95	281.55	280.80	280.70
ASIAN PAINTS	2775.00	2764.45	2733.55	2696.35	2683.65
ASTRAMICROWA	124.75	124.50	123.70	119.20	118.35
BERGERPAINTS	766.80	759.35	753.35	742.95	740.90
BHARAT DYNAM	347.95	339.10	330.80	329.55	329.20
BHEL	38.70	35.90	35.40	35.35	35.20
BLUE STAR	806.30	802.70	800.30	791.85	779.20

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VODAFONE IDEA L	11.20	10.64	0.56	5.26↑	11.33	10.61	13/3	121582203	13322.86
YES BANK LTD.	18.05	17.86	0.19	1.06↑	18.45	17.80	88/6	25677653	4648.96
JAIPRAKASHASSOC	7.83	7.46	0.37	4.96↑	7.83	7.54	8/1	16296241	1268.97
PUNJ. NATIONLBA	34.80	33.05	1.75	5.30↑	34.95	33.10	67/26	14477167	4970.43
BHARAT HEAVY EL	38.70	35.90	2.80	7.80↑	39.00	36.00	48/19	13137340	4945.40
TRIDENT LTD.	10.73	9.88	0.85	8.60↑	10.97	10.00	11/3	12704879	1345.22
STEEL AUTHORITY	74.55	74.10	0.45	0.61↑	75.75	72.80	76/20	5710392	4233.29
BHARAT ELECTRON	126.40	120.00	6.40	5.33↑	128.00	120.20	128/56	4223073	5324.62
BANK OF BARODA	64.50	61.50	3.00	4.88↑	64.80	61.50	105/36	4016824	2559.08
NCC	60.85	57.65	3.20	5.55↑	61.90	57.50	62/16	3054521	1851.01

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VODAFONE IDEA L	11.20	10.64	0.56	5.26↑	11.33	10.61	13/3	121582203	13322.86
BHARAT ELECTRON	126.40	120.00	6.40	5.33↑	128.00	120.20	128/56	4223073	5324.62
PUNJ. NATIONLBA	34.80	33.05	1.75	5.30↑	34.95	33.10	67/26	14477167	4970.43
BHARAT HEAVY EL	38.70	35.90	2.80	7.80↑	39.00	36.00	48/19	13137340	4945.40
YES BANK LTD.	18.05	17.86	0.19	1.06↑	18.45	17.80	88/6	25677653	4648.96
TATA CONSULTANC	2928.20	2870.20	58.00	2.02↑	2939.90	2877.30	2952/1504	152353	4436.77
STEEL AUTHORITY	74.55	74.10	0.45	0.61↑	75.75	72.80	76/20	5710392	4233.29
INDIABULLS HOUS	221.70	220.30	1.40	0.64↑	225.25	218.55	361/81	1863492	4141.46
ITC LTD.	213.85	209.00	4.85	2.32↑	214.20	209.30	244/135	1831530	3884.12
MAHI. & MAHI	732.90	720.60	12.30	1.71↑	744.35	723.40	764/246	496226	3660.73

Positional call Status							
SL.NO	SCRIP	BUY ABOVE	CMP	TARGET	SL	TIME FRAME	STATUS
1	SBI	185	271.45	221-246-274	177	1-2MONTH	All Targets Achieved
2	Bharti Airtel Ltd	485	514.9	533-583	435	1-2MONTH	Active stock

- 1. Positional Calls-** Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss
- We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

"We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations."

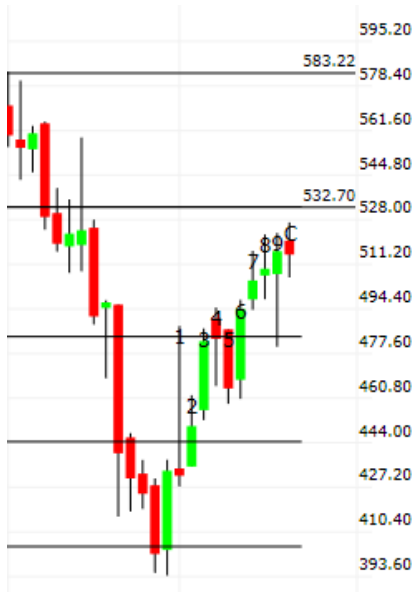
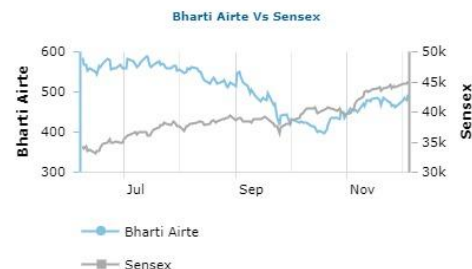
**Positional call
status for the
past 2 months**

Positional call given on 7th December 2020
Bharti Airtel Ltd.

Bharti Airtel Ltd. is a Public Limited Listed company incorporated on 07/07/1995 and has its registered office in the State of Delhi, India. Company's Corporate Identification Number(CIN) is L74899DL1995PLC070609 and registration number is 070609. Currently Company is involved in the business activities of Wireless telecommunications activities. Company's Total Operating Revenue is Rs. 54317.10 Cr. and Equity Capital is Rs. 2727.80 Cr. for the Year ended 31/03/2020

CALLS GIVEN ON 07th December 2020						
SL.NO	SCRIP	BUY ABOVE	CMP	TARGET	SL	TIME FRAME
1	Bharti Airtel Ltd	485	510.65	533-583	435	1-2MONTH

- On December 2 said its wholly owned subsidiary Nettle Infrastructure Investments Ltd has acquired an additional equity stake of 4.94 percent in Bharti Infratel Ltd, increasing its total stake to 18.62 percent
- The acquisition has been done at an aggregate consideration of Rs 2,882.32 crore, the company said in its exchange filing.
- Share price jumped over 3 percent intraday on December 4 after the telecom major piped Reliance Jio in new mobile subscriber addition in September after a gap of four years.
- Bharti Airtel led mobile subscriber growth in September 2020 with a net addition of 3.77 million new customers. It was followed by Reliance Jio with net addition of 1.46 million.
- Reliance Jio led the market in terms of overall mobile subscriber base with 404.12 million customers. It was followed by Bharti Airtel with 326.61 million subscribers, Vodafone Idea with 295.49 million customers, BSNL with 118.89 million subscribers and MTNL with 3.33 million customers.
- The total telecom subscriber base in the country increased marginally to 1,168.66 million in the reported month
- The stock is expected to give head and shoulders breakout on the daily chart with a decent volume. The bullish crossover in Bollinger bands, stochastic , Moving average & RSI indicates a crossover breakout
- Key support lies at Rs 440 until this breaks decisively, long position can be held. Investors can take entry with a stop loss of Rs 435 on a closing basis for the target


Active stock
Overweight


Quarterly Trends - Consolidated			
PARTICULARS	SEP 20	JUN 20	MAR 20
Total Income From Operations	25785.00	23938.70	23722.70
P/L Before Other Inc. , Int., Excpt. Items & Tax	4220.90	3181.10	3293.20
Net P/L After Minority Interest & Share Of Associates	-763.20	-15933.10	-5237.00
Equity Share Capital	2727.80	2727.80	2727.80
PBITOE Margin (%)	16.36	13.28	13.88
PAT Margin (%)	0.03	-64.15	-20.59

Annual Results - Consolidated			
PARTICULARS	MAR 20	MAR 19	MAR 18
Total Income From Operations	87539.00	80780.20	82638.80
P/L Before Other Inc. , Int., Excpt. Items & Tax	10097.50	4282.00	11882.80
Net P/L After Minority Interest & Share Of Associates	-32183.20	409.50	1099.00
Equity Share Capital	2727.80	1998.70	1998.70
PBITOE Margin (%)	11.53	5.30	14.37
PAT Margin (%)	-34.28	1.64	2.64

SHARE HOLDING PATTERN AS ON 30/09/2020		
MAJOR HOLDER	NUMBER OF SHARE	PERCENTAGE
Promoters	3067581205	56.23
Institutional Investors	2143738529	39.29
Government	0	0.00
Other Investors	135150680	2.48
Public	109086941	2.00
Total	5455557355	100.00

LATEST INFORMATION - CONSOLIDATED	
Current Equity (Rs. in Cr.)	2727.78
Current Book Value (Rs.)	187.20
Current EPS (Rs.)	-58.99
Current P/E (X)	-
Trailing Sales (Rs. in Cr.)	95393.50
Trailing NP (Rs. in Cr.)	-22968.60
Trailing EPS (Rs.)	-42.10
Trailing P/E (X)	-

Positional call given on 4th January 2021
Canara Bank

Canara Bank is a Public Limited Listed company incorporated on 01/07/1906 and registered in the State of Maharashtra, India. Company presently involved in the business activities of Banking Business.

Scrip	Buy	Target	Stop loss	Time Frame
Canara Bank	120-128	155-167	102	1-3 Months

State-owned Canara Bank has raised Rs 1,635 crore through issuance of additional tier-I bonds. “Canara Bank has raised capital by issuing additional tier-1 (AT-1) bonds to the tune of Rs 1,635 crore at 8.50 per cent coupon on December 31, 2020,” This will help the lender increase its capital adequacy ratio.

The bank's capital to risk-weighted assets ratio (CRAR) stood at 12.77 per cent. Out of this, tier-I was 9.54 per cent and tier-II was 3.23 per cent.

In the second quarter ended September 2020, the bank reported 28 per cent dip in profit after tax at Rs 444 crore compared to Rs 616 crore in the same quarter of the previous fiscal.

Stock with bad financial performance and weak balance sheet. However, strong price momentum & technical indicators is driving this stock

Fundamentally the company is performing Below average with net profit from June to September quarter has increased to 9.39%. The EPS has gone up from 2.79% to 3.06%. The Net NPA has reduced from 24355.23 crore to 21063.28 crore that is 0.53% reduction in NPA from June to September

Technically the stock has bullish momentum, the stock has given a return of 21.29% in the last month compared to 6.94% of Nifty 50. The stock was range bound but it has broken a strong resistance of 130 which can indicate further momentum.

This stock's momentum is very positive if it follows the same expect the stock to reach its previous Highs, if not watch for lower levels and exit at the above mentioned stop loss

Active stock


Quarterly Trends - Consolidated			
PARTICULARS	SEP 20	JUN 20	MAR 20
Total Sales	22681.05	22713.92	15285.27
Operating Profit	4669.84	4313.52	2097.52
Net P/L After Minority Interest & Share Of Associates	466.41	478.68	-3209.98
Equity Share Capital	1453.50	1453.50	1030.23
ANALYTICAL RATIOS			
(%) of Share by Govt.	78.55	78.55	78.52

Annual Results - Consolidated			
PARTICULARS	MAR 20	MAR 19	MAR 18
Total Sales	61558.15	54269.13	48743.32
Operating Profit	9674.00	10824.03	9792.61
Net P/L After Minority Interest & Share Of Associates	-1986.43	601.85	-3951.39
Equity Share Capital	1030.23	753.24	733.24
ANALYTICAL RATIOS			
(%) of Share by Govt.	78.52	70.62	72.55

MAJOR HOLDER	NUMBER OF SHARE	PERCENTAGE
Promoters	1141709678	78.55
Institutional Investors	162574750	11.19
Government	0	0.00
Other Investors	19009065	1.31
Public	130208013	8.96
Total	1453501506	100.01

LATEST INFORMATION - CONSOLIDATED	
Current Equity (Rs. in Cr.)	1646.74
Current Book Value (Rs.)	230.92
Current EPS (Rs.)	-12.06
Current P/E (X)	-
Trailing Sales (Rs. in Cr.)	60927.47
Trailing NP (Rs. in Cr.)	-1867.24
Trailing EPS (Rs.)	-11.34
Trailing P/E (X)	-



INDUSTRY NEWS

Exports may reach USD 290 bn by fiscal-end: FIEO

- ✚ The country's exports may reach USD 290 billion by the end of this fiscal as the outbound shipments were hit hard by the COVID-19 pandemic during the first half of the year, FIEO said on Wednesday. Federation of Indian Exports Organisations (FIEO) President Sharad Kumar Saraf also said that 2021 would bring a ray of hope and optimism for the exporting community. "We are confident that a V- shaped recovery will be witnessed in world trade and we will recover much more from what we lost in 2020.
- ✚ Since the first and second quarter have been pretty bad, we may end the financial year 2020-21 with exports of around USD 290 billion," he said in a statement. However, looking into the good order booking position for food including processed food, pharma, medical and diagnostic products, technical textiles, chemical, plastics, electronics and networking products, "we should endeavor to take exports to USD 350 billion in 2021-22," he added.
- ✚ He suggested that the government should focus on sectors where major imports are happening and boost traditional sectors, which are important for exports as well as employment. During April-November 2020-21, exports dipped by 17.8 per cent to USD 173.66 billion. India's exports dipped by 4.78 per cent to USD 314.31 billion in 2019-20.

Auto parts industry revenue to grow 16-18 pc in FY22; outlook revised from negative to stable: ICRA

- ✚ Ratings agency ICRA said it has revised its outlook on the auto component industry from negative to stable, on the back of demand revival across original equipment manufacturers (OEMs), replacements and exports. ICRA expects the domestic auto component industry's revenue to grow 16-18 per cent in the financial year starting April 2021, supported by factors such as increasing content per vehicle, low base effect, and higher realisations. Long-term demand drivers include increased focus on localised supply chains by Indian OEMs.
- ✚ Diversification of supply chain risk by global OEMs is also expected to lead to increased sourcing from India in the coming years, ICRA said in a statement. OEMs, which account for over 56 per cent of the auto component demand, have recorded a sharp increase in demand since September across all segments, barring the medium and heavy commercial vehicle (M&HCV) industry, it added. Volumes of the automotive industry will take 2-3 years to revert to the pre-COVID-19 highs. Schemes such as production-linked incentives could encourage OEMs and large auto component vendors to advance their investment plans, targeted at exports.

INDUSTRY NEWS

- It said the M&HCV demand has also bottomed out and increased in the December quarter of the current financial year. Thriving demand from the rural markets across the country has supported demand for two-wheelers and tractors, the rating agency added. ICRA has a stable credit outlook on the tractors, two-wheelers and passenger vehicle industries, it said. "The credit outlook for the passenger vehicle industry has been revised to stable, from negative, in December." The aftermarket demand for components, which accounts for 18 per cent of the industry turnover, has also picked up during September and December quarters of FY21 after a sharp decline in the first quarter during the lockdown, it stated.
- Freight activities across the country have increased significantly since August, corroborated by diesel consumption and toll collection trends, triggering replacement demand. While shared mobility continues to suffer, demand for personal mobility has increased replacement demand. Exports, which account for 26-27 per cent of the total industry revenues, have also recovered from the lows of early 2020, despite the pandemic, Icria said. ICRA expects the domestic auto component industry's revenue to grow by 16-18 per cent in 2021-22, supported by increasing content per vehicle, low base effect and higher realisations, partly from the pass through of commodity price hikes.

Fund raising via equity issues jumps 116% to Rs 1.78 lakh cr in 2020

- The devastating pandemic failed to dampen the primary and secondary capital market issuances with the year closing with the highest ever fund raising from the equity markets, that grew at 116 per cent to Rs 1.78 lakh crore in IPOs, OFS and other market issuances, according to a report. Despite the entire 2020 being overshadowed by the pandemic, an all-time high fund raising through public equity markets at Rs 1,77,468 crore. This was 116 per cent higher than Rs 82,241 crore was raised in 2019, according to Pranav Haldea, managing director at Prime Database. The previous highest amount raised in a calendar year was Rs 1,60,032 crore in 2017. Strong retail participation in IPOs, huge listing gains and highest-ever amount raised through QIPs and InvITs/REITs were the key highlights of the year, he said. While IPOs fetched Rs 26,770 crore, which was 40 per cent higher than collected in 2019, FPOs netted Rs 15,024 crore, followed by OFS (offer for sale) at Rs 21,458 crore and REITs/InvITs/QIPs at Rs 84,501 crore, shows the report. Of the last category, REITs/InvITs constituted Rs 29,715 crore, totalling the entire equity capital raising at Rs 1,77,468 crore in the year. Including Rs 7,485 crore bond issuance, the total capital raising stood at Rs 1,84,953 crore, according to the report.
- As against this in 2019, the total IPO market was a paltry Rs 12,985 crore, and including Rs 18,637 crore of bond sales, the total equity capital raising was Rs 1,00,878 crore. In 2018, the IPO market was better at Rs 33,246, yet the total fund raising was only Rs 93,352 crore. But the best year for IPOs was 2017 when as much as Rs 68,827 crore was collected through this route, taking the total Rs 1,60,032 crore. According to Haldea, contrary to the despondency due to the pandemic, 15 main-board IPOs came to the market collectively raising Rs 26,611 crore. This was an increase of 115 per cent from the Rs 12,362 crore raised through 16 IPOs in 2019 and 24 issued raised Rs 30,959 crore in 2017 and 36 issuances mopped up Rs 67,147 crore in 2020. The largest IPO in 2020 was from SBI Cards for Rs 10,341 crore. Five of the 15 IPOs had a prior PE/VC investment. Offers for sale by such PE/VC investors combined stood at Rs 8,026 crore accounted for 30 per cent of the total IPO amount. Offers for sale by promoters at Rs 7,880 crore accounted for a further 30 per cent of the IPO amount. Of the 15 IPOs, 13 had anchor investors, which collectively subscribed to 29 per cent of the issue.



TECHNICAL ANALYSIS

INVESTMENT SUGGESTIONS

- ✚ Nifty opened positive on Friday and remained consolidative in a 50-point range, but showed strength to hold above the 14,000 mark. The index started the new F&O series and the new decade on a positive note, as it moved up steadily throughout the session to scale a new record lifetime high of 14,049.
- ✚ Nifty continued its winning streak and formed higher lows for seven sessions. Now, it has to hold above 13,850 level to witness a fresh rally towards 14,200 and then 14,500 marks, while major support on the downside exists at 13,777 and 13,700 levels.
- ✚ India VIX fell 7.30% from 21.09 to 19.56 levels. A cool-off in volatility below 20 level supports the bullish market setup and fuels the bulls with a higher market base.
- ✚ Since it is the beginning of new F&O series, options data lay scattered at different strike prices. Maximum Put open interest was seen at 13,000 level followed by 13,500, while maximum Call OI stood at 14,000 followed by 14,500. Options data suggested a wider trading range between 13,500 and 14,500 levels, while maximum Call OI stood at 14,000 followed by 14,500. Options data suggested a wider trading range between 13,500 and 14,500 levels, while the immediate trading range was seen between 13,800 and 14,200.
- ✚ Bank Nifty opened positive, but failed to surpass the previous day's high of 31,400 and traded flat to negative throughout the session. It moved in a narrow range with a comparative choppy session and settled the day with a loss of around 40 points. The index formed a small bearish candle along with an Inside Bar on the daily scale and a bullish candle on the weekly scale. Now, it has to hold above 31,000 level to witness a bounce towards 31,500 and 31,750 levels, while on the downside, support exists at 30,800 and 30,500 levels.
- ✚ The market is trading range bound at higher levels, look to buy on dips and consolidation there will be mixed trading days till the upcoming Budget in February.

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